



March 13, 2026

## **SCANDIUM CANADA CLARIFIES ITS FEBRUARY 11, 2026 PRESS RELEASE**

**MONTREAL, QUÉBEC – Scandium Canada Ltd. (TSX-V : SCD) (the “Company”)** wishes to clarify an item contained in its press release issued on February 11, 2026, entitled “*Scandium Canada provides update on Scandium+ activities and development of its Al-Sc alloys*”.

In that release, in the second paragraph, the Company stated : “*For reference, the Crater Lake Project is expected to produce 91 tonnes per year of scandium oxide.*” The Company wishes to clarify that the volume of 91 tonnes represents a target set by management of the Company as part of the pre-feasibility study under preparation by the firm Norda Stelo (refer to the press release issued by the Company on February 6, 2026) and is not taken from an economic study or a technical report on the Crater Lake project. Management of the Company considers, based on its analysis of the potential market, among other things for powders intended for 3D printing and for welding wire, that a new scandium supply source with a capacity of nearly 91 tonnes per year could be justified, and this is why it continues to advance the steps required to complete such a pre-feasibility analysis.

This objective constitutes forward-looking information. It is, and will remain, an estimate only, and there can be no assurance that it will prove to be accurate. The target is based on current plans and assumptions that are subject to change from time to time, including, without limitation: global demand and supply for scandium. While the Corporation believes that these assumptions are reasonable as of the date of this press release, there can be no assurance that they will prove to be accurate. Investors are cautioned not to place undue reliance on this forward-looking information.

### **About Scandium Canada Ltd.**

Scandium Canada (TSX-V: SCD) is a public company whose ultimate goal is to bring the world's leading primary source of scandium into production, enabling the development and commercialization of aluminum-scandium (Al-Sc) alloys. The Company is leveraging its Al-Sc alloy development subsidiary and the development of its Crater Lake mining project to meet the growing need for lighter, greener, longer-lasting, high-performance materials. The Company aims to become a market leader in scandium, while committing itself to building a more responsible economy through innovation and agility.

### **Forward-looking statements**

*The information contained in this press release, including the paragraph “About Scandium Canada Ltd.” above, which essentially describes the Company’s prospects, constitute “forward-looking information” or “forward-looking statements” within the meaning of applicable securities laws and are based on expectations, estimates and projections as of the date of this release.*

*Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These estimates and assumptions may prove to be incorrect. Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements and future events, could differ materially from those anticipated in such statements. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Company's disclosure documents on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca). By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. Forward-looking statements are provided for the purpose of providing information about management's endeavors to develop the Crater Lake project, and, more generally, its expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. All of the forward-looking statements made in this press release are qualified by these cautionary statements and those made in our other filings with the securities regulators of Canada. The Company disclaims any intention or obligation to update or revise any forward-looking statement or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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