



July 2, 2026

Scandium Canada Reminds Warrant Holders of Upcoming Expiry

Holders are encouraged to instruct their brokers no later than 3:30 p.m. (Eastern Time) on Monday, July 6, 2026

MONTREAL, QUÉBEC – Scandium Canada Ltd. (TSX-V: SCD) (the "Company") reminds holders of its outstanding share purchase warrants (the "Warrants") issued pursuant to the Company's rights offering closed on July 5, 2024, that the Warrants will expire at 5:00 p.m. (Eastern Time) on Wednesday, July 8, 2026 (the "**Expiry Date**").

Each Warrant entitles its holder to purchase one common share of the Company at a price of \$0.05 until the Expiry Date.

Any Warrants that remain unexercised as of the Expiry Date will expire, be cancelled and cease to be outstanding, without any shares being issued to the holders.

Exercise Procedures and Deadline

The Warrants are held through brokerage firms. Since the exercise of Warrants is voluntary, holders must instruct their broker to exercise on their behalf. As brokerage firms require instructions in advance of the Expiry Date to process exercises, holders wishing to exercise their Warrants are encouraged to contact their broker **no later than 3:30 p.m. (Eastern Time) on Monday, July 6, 2026**.

Holders should contact their broker directly to confirm the applicable internal deadlines and exercise procedures.

For More Information

Questions concerning the exercise of Warrants should be directed to the holder's broker. General questions may be directed to the Company by email at info@scandium-canada.com.

ABOUT SCANDIUM CANADA LTD.

Scandium Canada (TSX-V: SCD) is a critical minerals mining and advanced materials company developing North America's only primary source of scandium at its Crater Lake project in Nunavik, Québec. Through [Scalium+](#), its wholly owned commercialization subsidiary, the Company brings proprietary, patent-pending aluminum-scandium (Al-Sc) alloys and the Scalium® line of alloys and technologies to market today, while advancing the

Crater Lake mining project for the future. This dual-engine strategy positions Scandium Canada to anchor a secure North American scandium supply chain and to shape the future of lighter, stronger and longer-lasting materials for advanced manufacturing end users, while committing itself to building a more responsible economy through innovation and agility.

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking information is based on assumptions and is subject to risks and uncertainties that could cause actual results to differ materially. Although the Company believes the expectations reflected in such information are reasonable, undue reliance should not be placed on it. The Company undertakes no obligation to update forward-looking information except as required by law.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These estimates and assumptions may prove to be incorrect. Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements and future events, could differ materially from those anticipated in such statements. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Company's disclosure documents on the SEDAR+ website at www.sedarplus.ca.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. Forward-looking statements are provided for the purpose of providing information about management's endeavors to develop the Crater Lake project, and, more generally, its expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. All of the forward-looking statements made in this press release are qualified by these cautionary statements and those made in our other filings with the securities regulators of Canada. The Company disclaims any intention or obligation to update or revise any forward-looking statement or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For additional information, please contact:

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