



CORPORATE PRESENTATION

# Building North America's primary scandium supply, from mine to alloys.

*September 2026*





# FORWARD LOOKING STATEMENTS & DISCLAIMER



This presentation contains forward-looking statements relating to the Company's operations or to its business environment. Such statements are based on the Company's operations, estimates, forecasts, and projections, but are not guarantees of future performance and involve risks and uncertainties that are difficult to predict or control. A number of factors could cause actual outcomes and results to differ materially from those expressed. These factors include those set forth in the corporate filings.

Although any such forward-looking statements are based upon what management believes to be reasonable assumptions, the Company cannot guarantee that actual results will be consistent with these forward-looking statements. In addition, the Company disclaims any intention or obligation to update or revise any forwardlooking statements, for any reason. We also do not commit in any way to guarantee that we will continue reporting on items or issues that arise.

## **SCIENTIFIC AND TECHNICAL INFORMATION**

Scientific and technical information presented in this presentation was reviewed and approved by Eric Kinnan, P. Geo, Qualified person as defined under NI 43-101. The mineral resource and mineral reserve estimates contained in this presentation have been prepared in accordance with the requirements of securities laws in effect in Canada, including 43-101, which governs disclosure requirements for mineral properties. Further information regarding the Company is available in the SEDAR+ database ([www.sedarplus.ca](http://www.sedarplus.ca)), and on the Company's website at: [www.scandium-canada.com](http://www.scandium-canada.com)

# The advantages of scandium in alloys.



## Lightweight

Significantly reduces the weight of anything that moves. In aerospace, every kilogram removed is a kilogram of payload gained. In an EV, it is range from the same battery.



## High-strength

Greater mechanical resistance without added mass.



## Corrosion resistant

Performs in harsh marine, aerial, space and arctic environments.



## Conductive

Efficient for wiring and thermal-intensive applications.

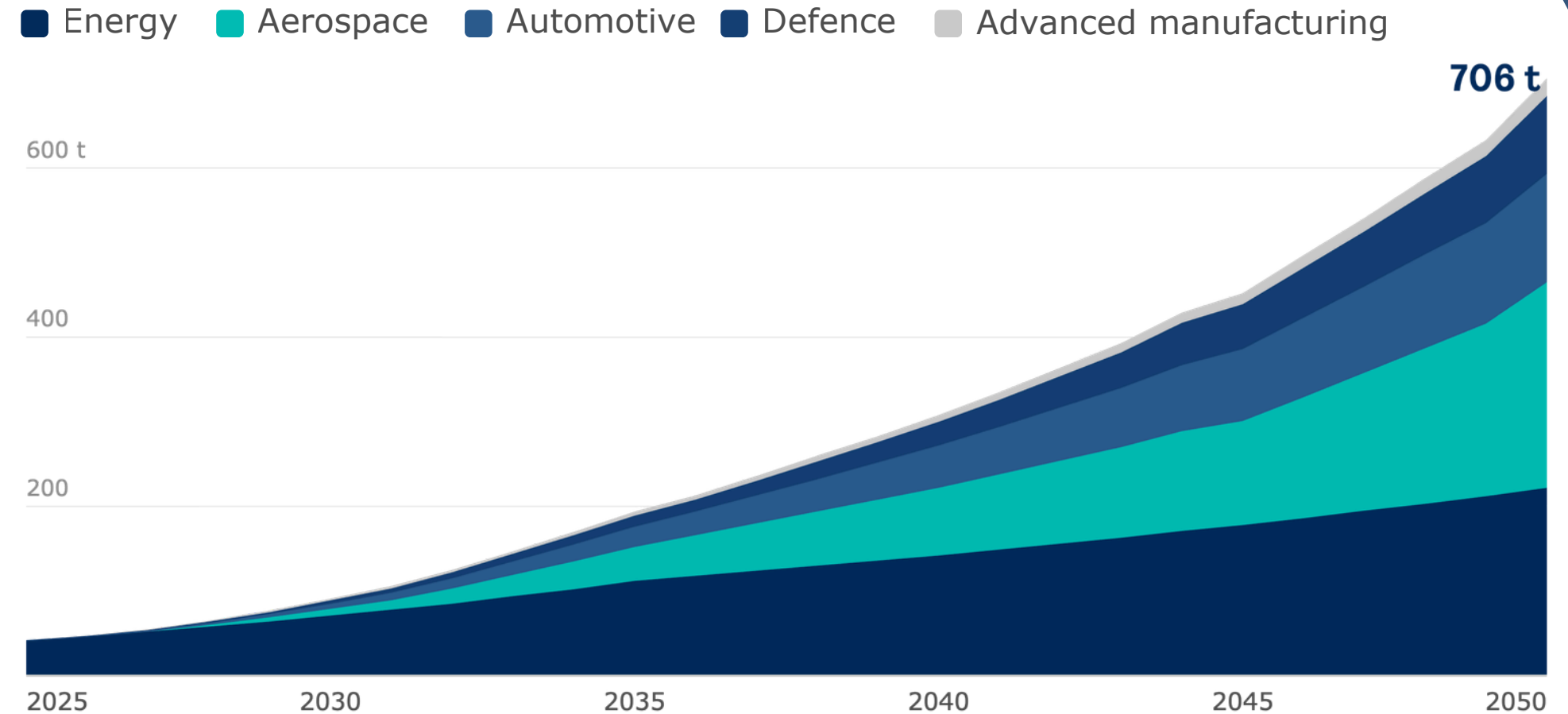


## Weldable and printable

Necessary for manufacturing advanced primary structures.

High global scandium demand waiting for reliable Western suppliers like Scandium Canada.

Scandium demand projected to grow to 706 tonnes by 2050

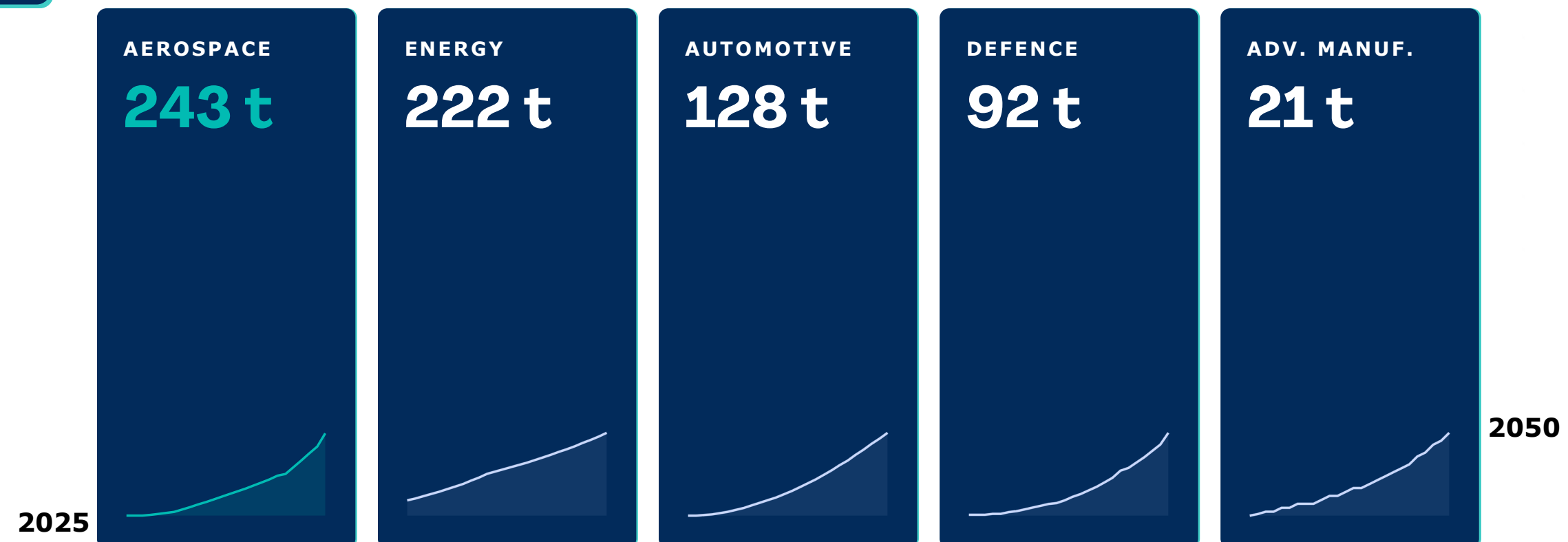


Source: EY-Parthenon - Projected annual demand by application, scandium oxide ( $Sc_2O_3$ ), tonnes, June 2026



## Scandium Canada: EY-Parthenon Study Projects Significant Supply Gap

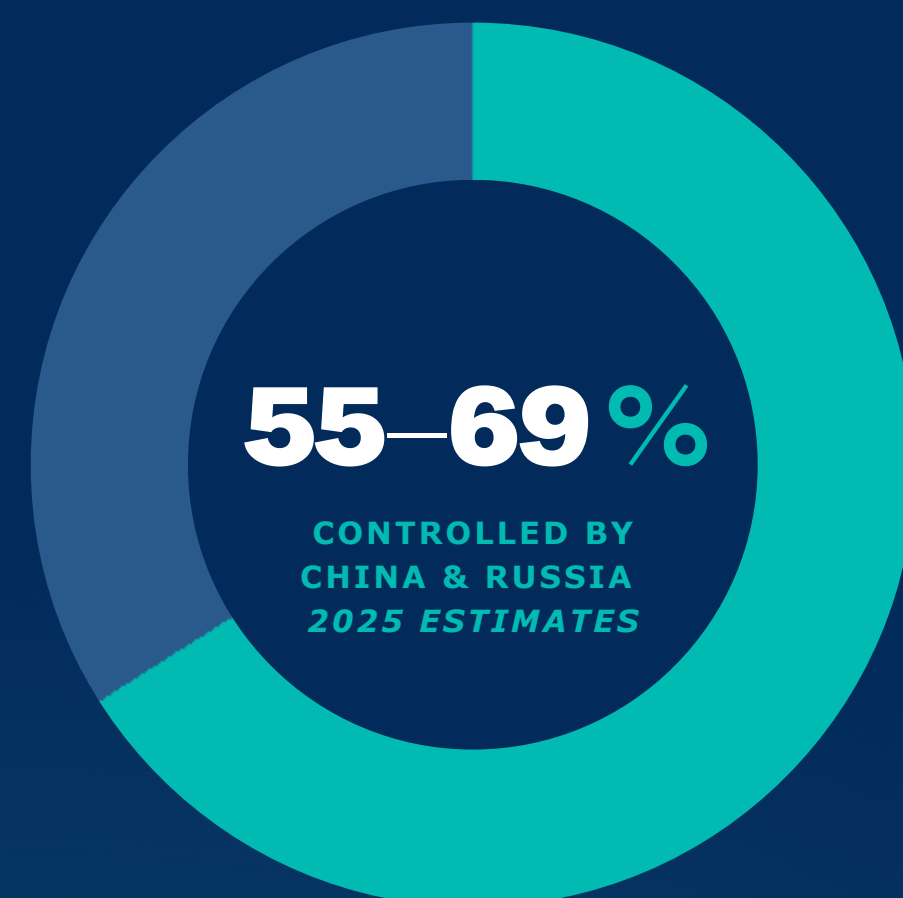
By Mining Hub News Desk





# Global scandium supply

is concentrated in non-western jurisdictions.



**100% BY-PRODUCT**

PRODUCED AS A BY-PRODUCT  
NO PRIMARY SUPPLY AS OF 2026

**US & 14 EU COUNTRIES BAN**

FOR DEFENSE, TECH AND  
MANUFACTURING ENTITIES

As of August 2026, there is no dedicated, primary scandium mine at scale anywhere in the world. To unlock the latent aerospace, defence and automotive markets, **multiple new and reliable Western supply sources are required.**

| COUNTRY         | PRODUCTION VOLUME (SCANDIUM OXIDE) , 2025 |
|-----------------|-------------------------------------------|
| Canada          | 3 tpa , scaling up to 12 tpa              |
| Russia          | 3-5 tpa                                   |
| China           | 30-50 tpa                                 |
| Kazakhstan      | 100-200 kg per year                       |
| Japan           | 7.5 tpa                                   |
| Philippines     | 1 tpa                                     |
| Estimated Total | 60-80 tpa                                 |

Source: EY-Parthenon (June 2026) - Global production volume (Sc<sub>2</sub>O<sub>3</sub>) as of 2025

# Selling Al-Sc alloys and tech today. Building a primary source for the future.

## UPSTREAM

### Crater Lake

*NUNAVIK, QUÉBEC, CANADA  
TIER 1 MINING JURISDICTION*

- North America's largest primary source of Scandium;
- Hard-rock source of scandium oxide & rare earth elements (REEs)
- 43-101 Mineral resource (MRE) latest update - April 2025;
- New MRE before the end of 2026 leading to an updated PEA.
- Feasibility study expected in 2027.

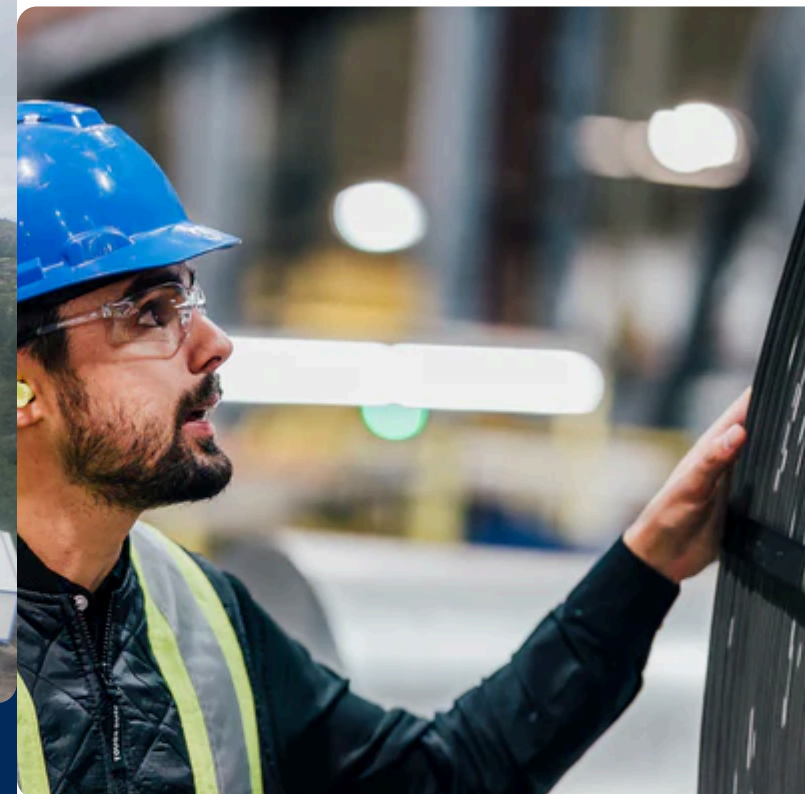


## DOWNSTREAM



*FULLY OWNED AL-SC ALLOYS AND  
TECHNOLOGIES SUBSIDIARY*

- Revenue-generating commercialization team;
- Scalium® family of products
- Al-Sc alloys in Sporting Goods & aerospace;
- Ongoing qualifications for aerospace, automotive and defence OEMs
- WAAM & L-PBF (3D printing) Al-Sc alloys - 7075 and 535 series





"The most exciting scandium  
hard-rock project in the world."

Dr. Anthony Williams-Jones  
McGill University

**Largest**

PRIMARY SOURCE  
IN NORTH AMERICA

**Tier 1**

CANADIAN  
JURISDICTION -  
NUNAVIK, QUÉBEC

**5**

KNOWN SC-BEARING  
ZONES ON THE  
PROPERTY



Crater Lake, near Schefferville – Nunavik, Québec.

# From mine to market, our vision

*Conceptual diagram. It reflects management's view of the potential development of the Crater Lake project and serves as a reference for ongoing technical and environmental studies. Forward-looking information - more details on page 2.*





# TG Zone 43-101 Resource

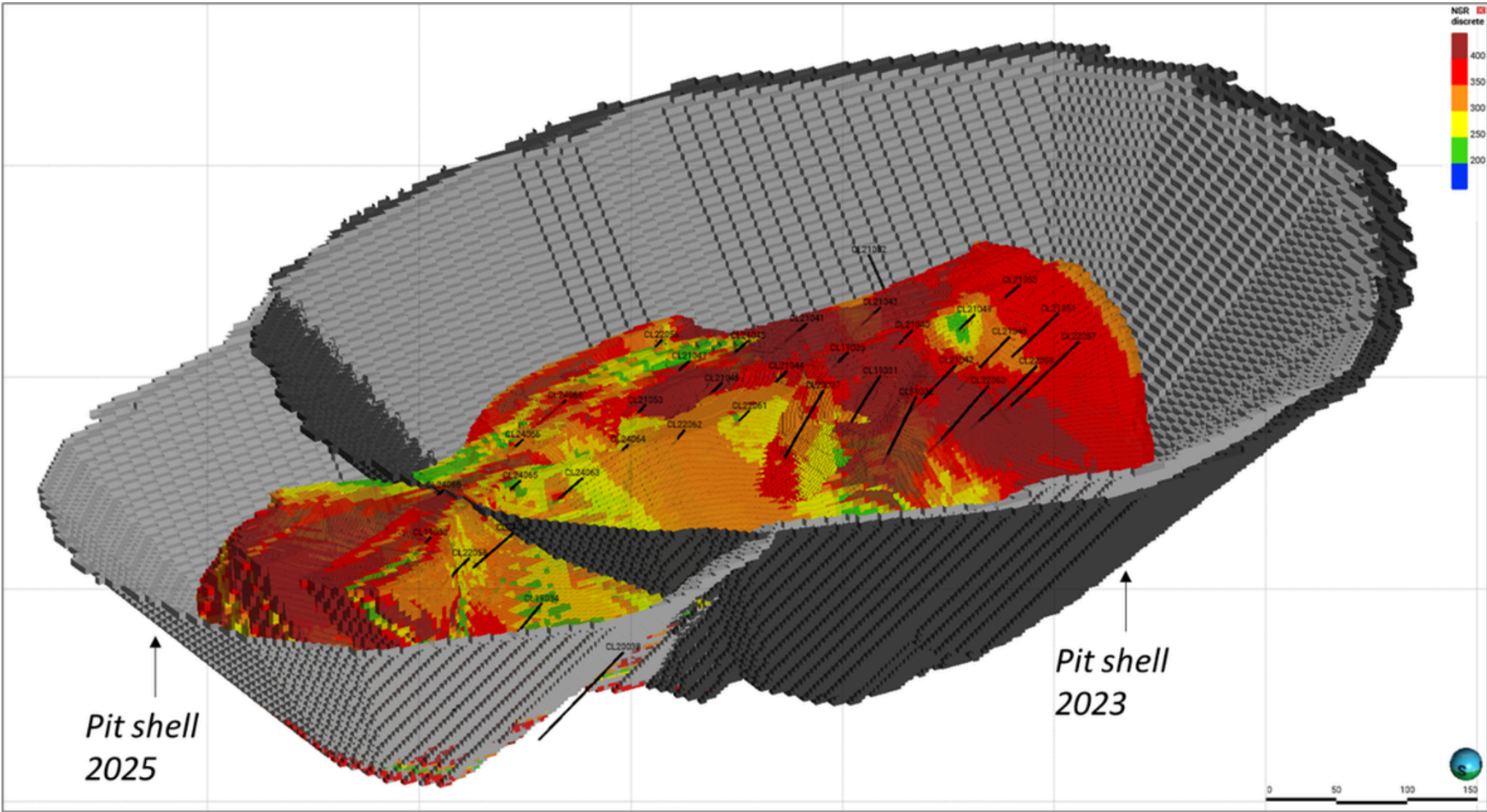
## (April 2025)

**Dimensions:** 700 m long by 200 m deep, average width 130 m. Open in all directions.

**Cut-off NSR:** CA\$205.54 per tonne.

**Ore value NSR:** CA\$369 to \$379 per tonne.

**Basis:** Sc<sub>2</sub>O<sub>3</sub> plus a bulk magnet rare earth concentrate.



Block model with 2023 and 2025 pit shells. Grade increases toward depth.

| Category  | Cut-Off<br>NSR(\$/t) | Tonnage<br>(Mt) | NSR<br>Total (\$/t) | Sc <sub>2</sub> O <sub>3</sub><br>(g/t) | Dy <sub>2</sub> O <sub>3</sub><br>(g/t) | La <sub>2</sub> O <sub>3</sub><br>(g/t) | Nd <sub>2</sub> O <sub>3</sub><br>(g/t) | Pr <sub>2</sub> O <sub>3</sub><br>(g/t) | Tb <sub>4</sub> O <sub>7</sub><br>(g/t) |
|-----------|----------------------|-----------------|---------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|
| INDICATED | 205.54               | 16.3            | 379                 | 277.9                                   | 67.3                                    | 615.7                                   | 604.9                                   | 162.3                                   | 11.8                                    |
| INFERRED  | 205.54               | 20.9            | 369                 | 271.9                                   | 66.5                                    | 609.1                                   | 599.1                                   | 150.7                                   | 11.6                                    |

Notes to accompany the Mineral Resource Estimate:

1. The independent and qualified persons for the mineral resource estimate, as defined by NI 43 101, are Marina Iund, P.Geo. and Simon Boudreau, P.Eng., both of Norda Stelo Inc. The effective date of the estimate is April 2, 2025.
2. These mineral resources are not mineral reserves, as they do not have demonstrated economic viability. The mineral resource estimate follows current CIM definitions and guidelines.
3. The results are presented in situ and undiluted and considered to have reasonable prospects of economic viability.
4. The estimate encompasses one mineralized domain using the grade of the adjacent material when assayed or a value of zero when not assayed.
5. The authors are not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, or marketing issues, or any other relevant issue not reported in the Technical Report, that could materially affect the Mineral Resource Estimate.



# Ongoing 2026 drilling campaign to expand the TG Deposit, explore the Discovery Area and newly identified 5 km magnetic corridor

More details in our August 26 press release.

[\[Read it here\]](#)

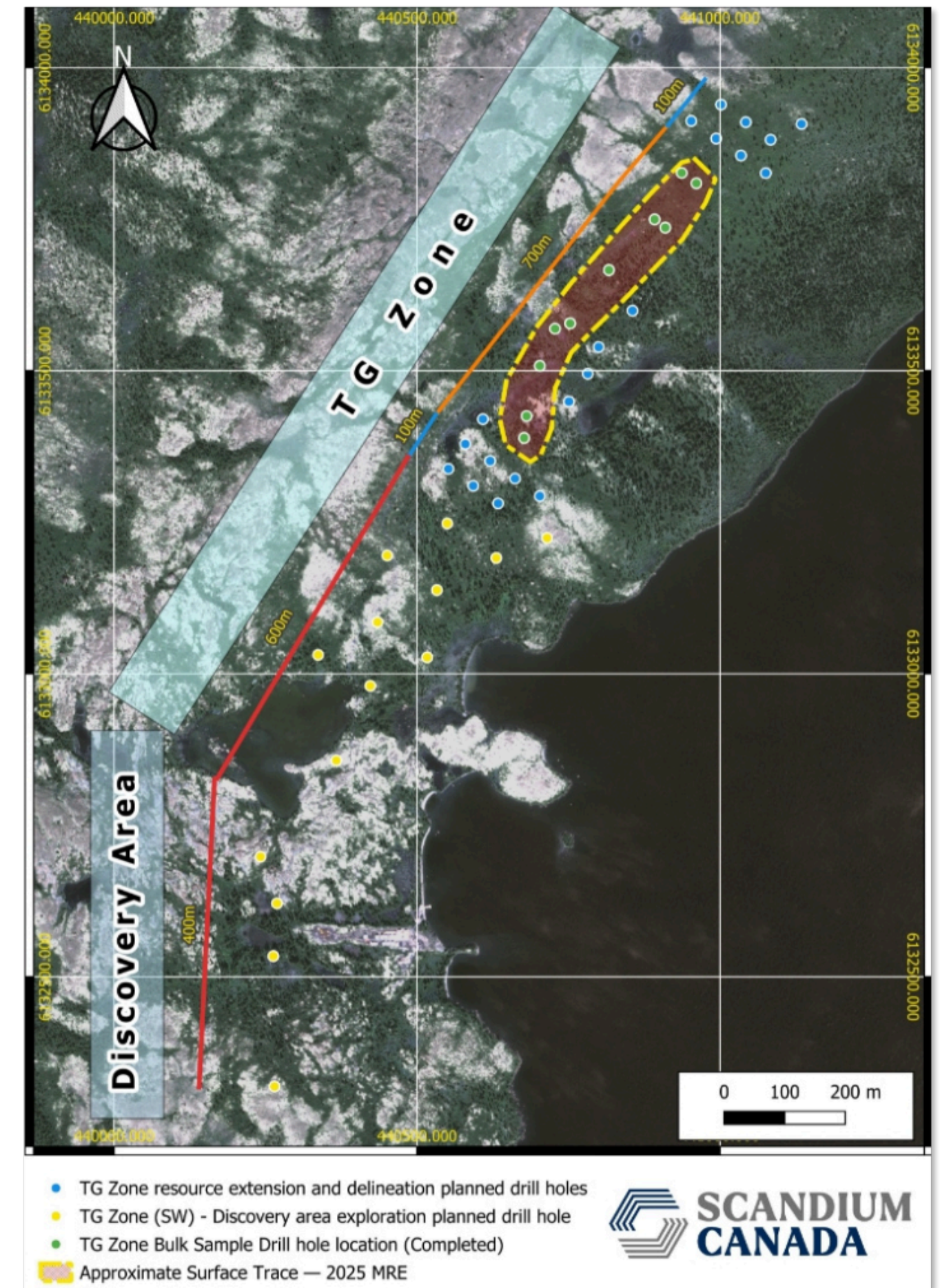


**Bulk sample:** 19 holes, ~3,400 m, completed August 5, 2026. First assays: 124.9 m at 232 ppm  $\text{Sc}_2\text{O}_3$ , grades consistent with the 2025 MRE.

**Extension drilling:** Underway. Minimum 200 m of additional strike, 100 m at each end.

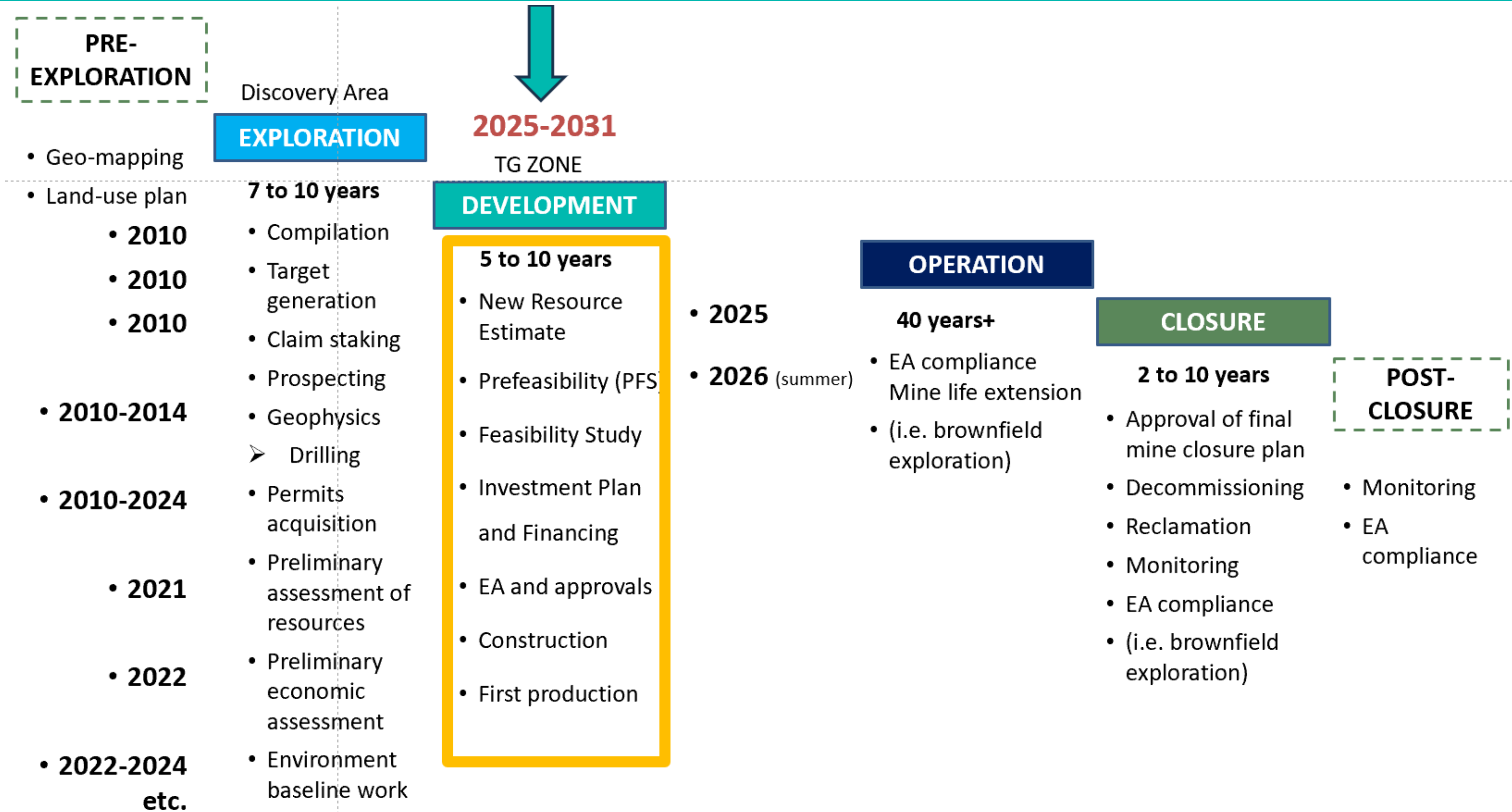
**Next phases:** 24 exploration holes added to test the magnetic corridor. ~4,500 m remaining, completion early November 2026.

Source: Scandium Canada. TG Zone drill plan, Crater Lake, August 10, 2026.  
Eric Kinnan, P.Geo. (OGQ No. 00788)





# Crater Lake: Level Of Advancement



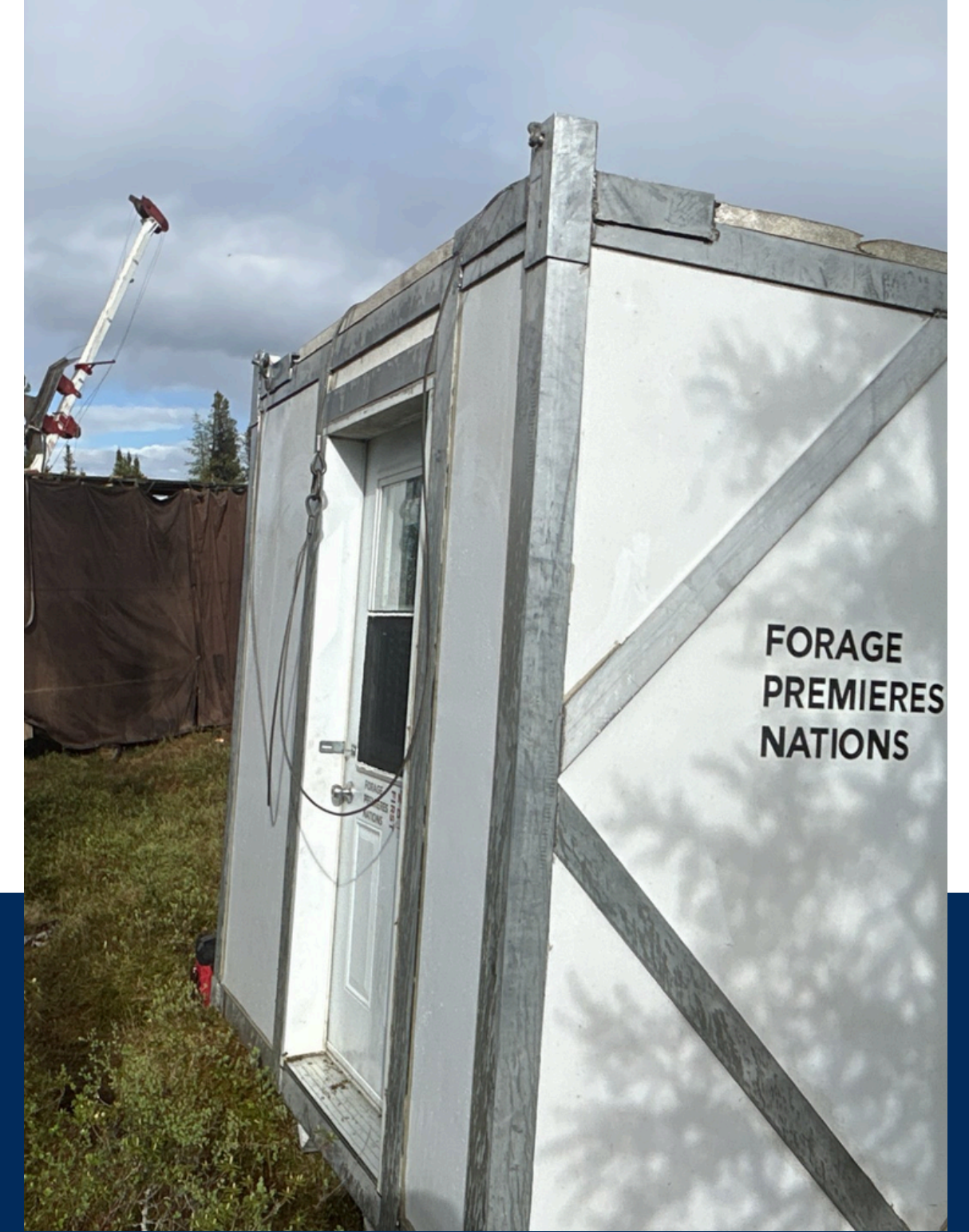
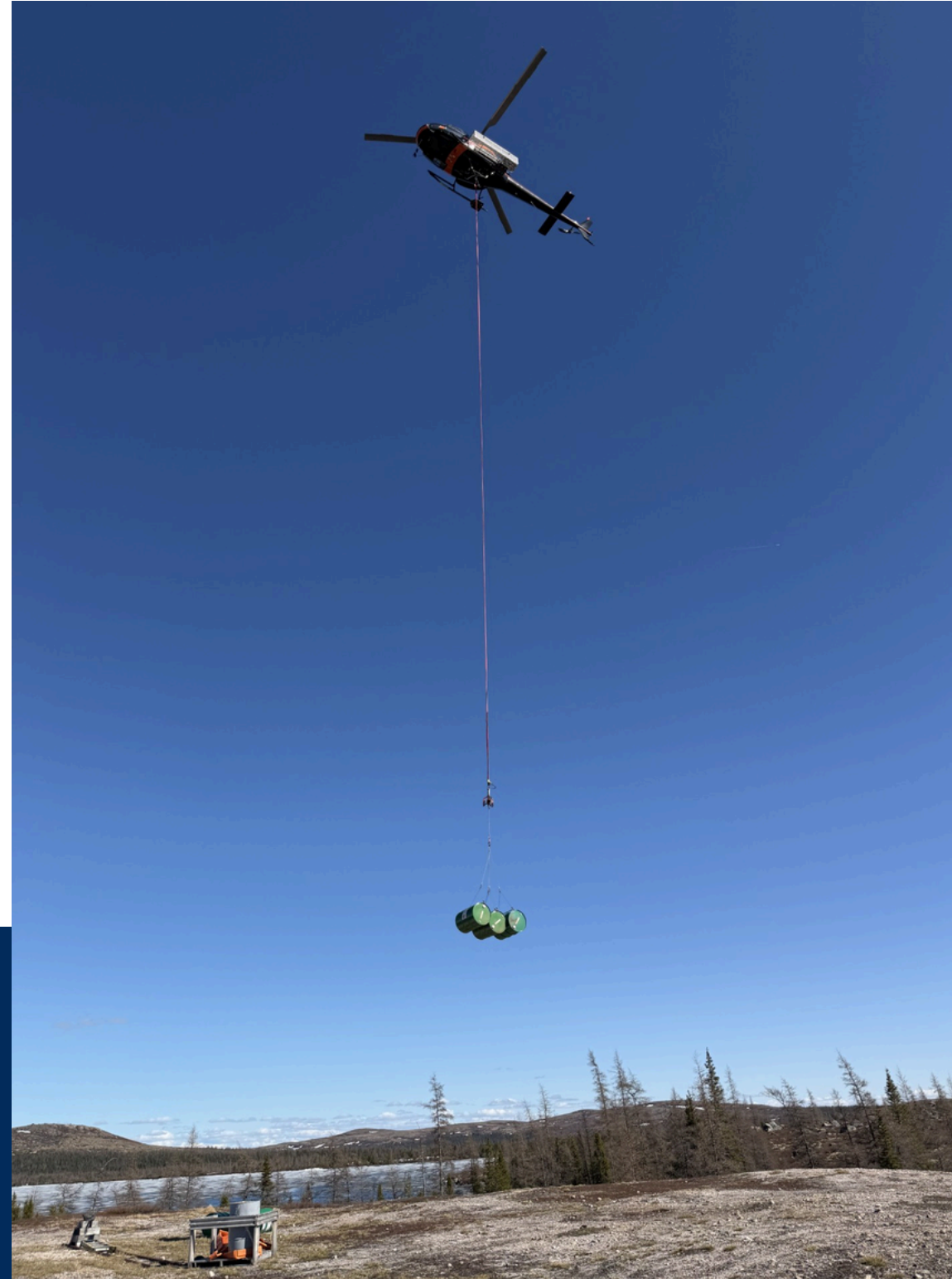


# The Crater Lake Camp

*4-seasons camp for 20 workers with all the necessary facilities*











**SCALIUM® & FSTTM**  
**ALUMINUM-SCANDIUM ALLOYS AND SURFACE**  
**TREATMENT FOR DEFENCE, AERONAUTICS,**  
**AUTOMOTIVE AND SPORTS**



## Main applications for our Al-Sc alloys

### Aerospace

Airframes, structural components (primary and secondary), heat exchangers

### Automotive & Transports

Lightweight EV frames, motor windings, hull components

### Space

Satellites, Onboard horn antennas

### 3D Printing & Welding

Al-Sc powders (L-PBF) & wire arc additive manufacturing (WAAM)

### Renewable Energy & AI

Solid oxide fuel cells, wind turbines, next-generation battery cathodes

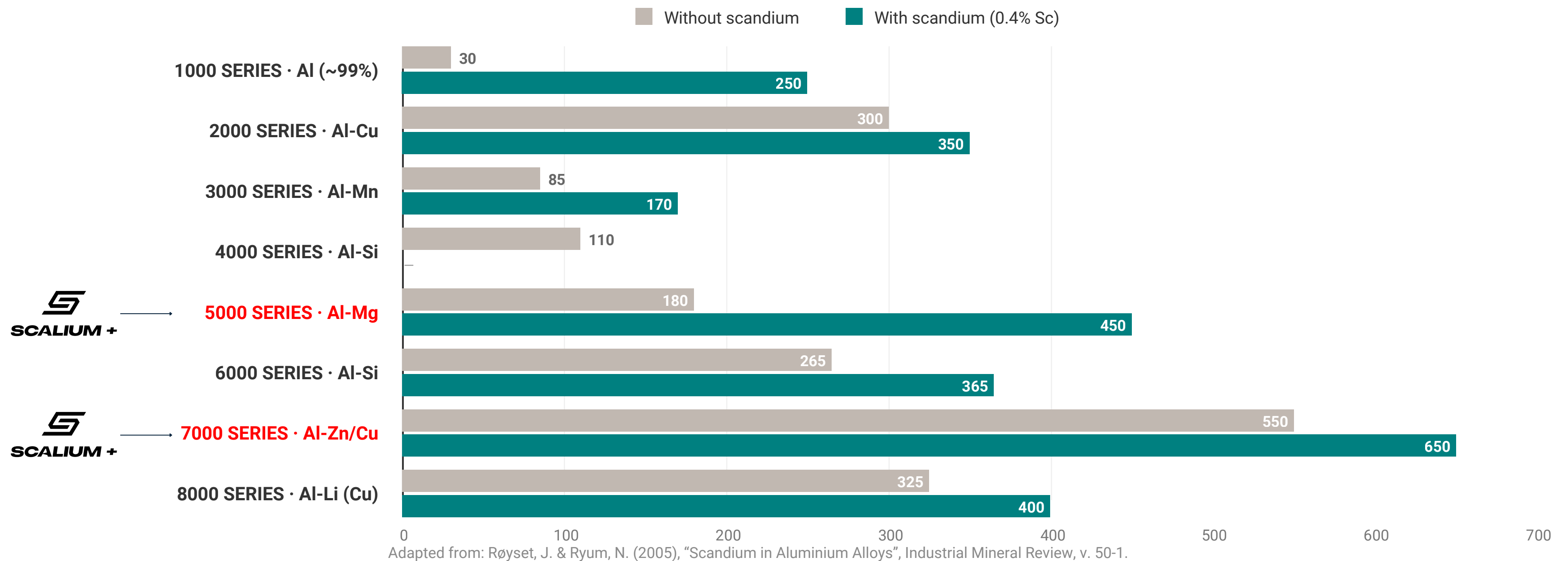
### Sporting Goods

Ski, snowboards and cycling frames



# The scandium effect

**ADD 0.4% OF SCANDIUM TO ALUMINUM -> SIGNIFICANTLY INCREASE WIELD STRENGTH GAIN (MPA)**  
8X THE STRENGTH OF OF ALUMINUM WITH NO ADDED MASS.





# Four main sectors for commercialization with OEMs

## COMMERCIAL

### Sport

Currently supplying small, medium and large ski manufacturers.



## PRE-COMMERCIAL

### Defence

Pre-commercialization for on-land applications, plus ongoing R&D projects.

## R&D PARTNERSHIPS

### Space

Ongoing R&D projects with manufacturers in the space industry, financed by the Canadian Space Agency.

## R&D PARTNERSHIPS

### Aeronautics

Ongoing R&D with OEMs: aircraft, helicopters, engine manufacturers and Tier 1 suppliers.



# Scalium®: one alloy family, five products.



**Scalium® Coils**



**Scalium® Powders**



**Scalium® Wires**



**Scalium® Billets**



**Scalium® Plates**



# R&D and funding partners



Quebec Metallurgy Center







# First Nations and Inuit Participation

**2024**

## **Pre-Development Agreement**

Signed with the Naskapi Nation of Kawawachikamach, a mutual commitment to respect, consultation, participation and economic benefits.

**2025**

## **5% equity ownership**

The Taasipitaakin Trust's Board decided to invest in Scandium Canada, acquiring ~5% of ownership.

**2026**

## **Ongoing discussions with key stakeholders involved with the project**

Concerning social acceptability and required infrastructure such as the access road and hydrometallurgical plant near Schefferville.



# Capital structure as of August 27, 2026

TSX-V: SCD

## CAPITAL STRUCTURE

|                                         |                    |
|-----------------------------------------|--------------------|
| Outstanding shares                      | 538,827,514        |
| Options                                 | 29,837,500         |
| Warrants (issued prior to 2026)         | 62,581,195         |
| Warrants (issued March and August 2026) | 103,409,300        |
| Broker warrants (issued March 2026)     | 4,650,558          |
| <b>FULLY DILUTED</b>                    | <b>739,306,067</b> |

Options, average strike \$0.12

**\$3.7M**

Warrants and brokers, average strike \$0.20

**\$33.8M**

**Total potential cash if exercised**

**\$37.5M**





# Management



- 20 years across mining, critical materials, battery materials and automotive
- Former EV Critical Materials Leader at General Motors, sourcing critical materials for EV and energy storage programs;
- Leadership roles at Nemaska Lithium, Investissement Québec and Propulsion Québec, advancing Québec's battery ecosystem;
- Expertise spanning operations, policy, sustainability and supply chain.

**SIMON THIBAUT**

**PRESIDENT &  
CHIEF EXECUTIVE OFFICER**



- CPA with 30+ years of experience in senior roles across multiple industries;
- Key negotiator in several major agreements;
- Bachelor's degree in business administration, Moncton University.

**STEVE NADEAU, CPA**  
**CHIEF FINANCIAL OFFICER**



- Former Technical Manager of Nemaska Lithium; former Promoter and Project Manager at Phostech Lithium;
- Holder of multiple patents in rechargeable lithium batteries;
- Master's degree in Materials Engineering, Laval University.

**JEAN-FRANÇOIS MAGNAN**  
**P.Eng. M.A.Sc.**  
**CHIEF TECHNOLOGY OFFICER**



- 30+ years in industrial minerals and strategic metals - law degree from Laval University;
- Founder and former President of Nemaska Lithium, former President of Dufresnoy Industrial Minerals;
- Former director of Nouveau Monde Graphite and Monarques Resources.

**GUY BOURASSA**  
**STRATEGIC ADVISOR  
TO MANAGEMENT**



- Former Executive Vice President and Chief Sustainability Officer, Sayona Mining
- Expertise in stakeholder engagement and shared value creation
- MBA (mineral industry); Certified International Trade Professional (PACI)

**CINDY VALENCE, MBA, PACI,  
ASC, C.Dir.**  
**SUSTAINABILITY MANAGER &  
DIRECTOR**



- 13+ years in communications: marketing, advertising and public relations;
- Former strategic roles at Ubisoft and Ig2;
- Cross-sector background: entertainment, advertising, governmental & public affairs.

**ARNAUD BOURASSA FRANCOEUR**  
**DIRECTOR, COMMUNICATIONS  
AND MARKETING**



# Management



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**FÉLIX LAPOINTE**  
CHIEF EXECUTIVE OFFICER

- Co-founder and former CEO of Ferreol Technologies, acquired by Scandium Canada in 2026, now known as Scalum+;
- Co-founder and director of Ferreol Skis since 2018;
- Bachelor's degree in Mechanical Engineering and MBA, Laval University.



**DR. LUC DUCHESNE**  
CHIEF SCIENCE OFFICER

- 35+ years in senior positions across multiple sectors
- Former senior scientist at Natural Resources Canada; recipient of the 5NR Science Award
- Author or co-author of 85 peer-reviewed articles, literature reviews and books
- Ph.D. (University of Guelph), M.Sc. (University of Toronto), B.Sc. in Forestry Sciences (Laval University)



# Board of Directors



**JEFF SWINOGA**  
**CPA, CA, MBA.**  
CHAIRMAN &  
AUDIT COMMITTEE

- 27+ years in mining exploration and operations;
- Senior roles at Barrick Gold, Torex Gold, Hudbay Minerals, North; American Palladium and Golden Star
- Former CEO of Epic Gold and First Mining Gold;
- \$2B+ in project financings and \$400M+ in equity raises.



**ROBERT KITCHEN**  
DIRECTOR &  
AUDIT COMMITTEE

- President and CEO of Wasayao Strategic Group, expertise in community engagement and First Nations equity investment strategies;
- Former Economic Development Officer, Cree Nation of Nemaska (2008–2022);
- Board roles with Cree companies and community of Waswanipi.



**JEAN LAFLEUR B. Sc.,  
M. Sc. Geology, P. Geo.**  
DIRECTOR &  
AUDIT COMMITTEE

- Geologist with 45+ years of exploration experience in Canada and internationally;
- Former C-suite executive of junior exploration companies in Quebec and Ontario, early career with Newmont, Falconbridge, Dome Mines and Placer Dome;
- Independent geo-consultant since the 2000s; B.Sc. and M.Sc. in Geology (University of Ottawa).



**GUY BOURASSA**  
DIRECTOR

- 30+ years in industrial minerals and strategic metals - law degree from Laval University;
- Founder and former President of Nemaska Lithium, former President of Dufresnoy Industrial Minerals;
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