

SCANDIUM CANADA

SCALIUM +
SCANDIUM CANADA'S SUBSIDIARY
FOR ADVANCED ALLOYS AND TECHNOLOGIES

CORPORATE PRESENTATION

BUILDING NORTH AMERICA'S PRIMARY SCANDIUM SUPPLY, FROM ALLOYS TO MINE.

November 2026



FORWARD LOOKING STATEMENTS & DISCLAIMER

This presentation contains forward-looking statements relating to the Company's operations or to its business environment. Such statements are based on the Company's operations, estimates, forecasts, and projections, but are not guarantees of future performance and involve risks and uncertainties that are difficult to predict or control. A number of factors could cause actual outcomes and results to differ materially from those expressed. These factors include those set forth in the corporate filings.

Although any such forward-looking statements are based upon what management believes to be reasonable assumptions, the Company cannot guarantee that actual results will be consistent with these forward-looking statements. In addition, the Company disclaims any intention or obligation to update or revise any forwardlooking statements, for any reason. We also do not commit in any way to guarantee that we will continue reporting on items or issues that arise.

SCIENTIFIC AND TECHNICAL INFORMATION

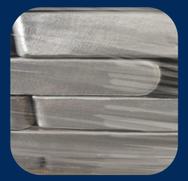
Scientific and technical information presented in this presentation was reviewed and approved by Eric Kinnan, P. Geo, Qualified person as defined under NI 43-101. The mineral resource and mineral reserve estimates contained in this presentation have been prepared in accordance with the requirements of securities laws in effect in Canada, including 43-101, which governs disclosure requirements for mineral properties. Further information regarding the Company is available in the SEDAR+ database (www.sedarplus.ca), and on the Company's website at: www.scandium-canada.com

The advantages of scandium in alloys.



Lightweight

Significantly reduces the weight of anything that moves. In aerospace, every kilogram removed is a kilogram of payload gained. In an EV, it is range from the same battery.



High-strength

Greater mechanical resistance without added mass.



Corrosion resistant

Performs in harsh marine, aerial, space and arctic environments.



Conductive

Efficient for wiring and thermal-intensive applications.



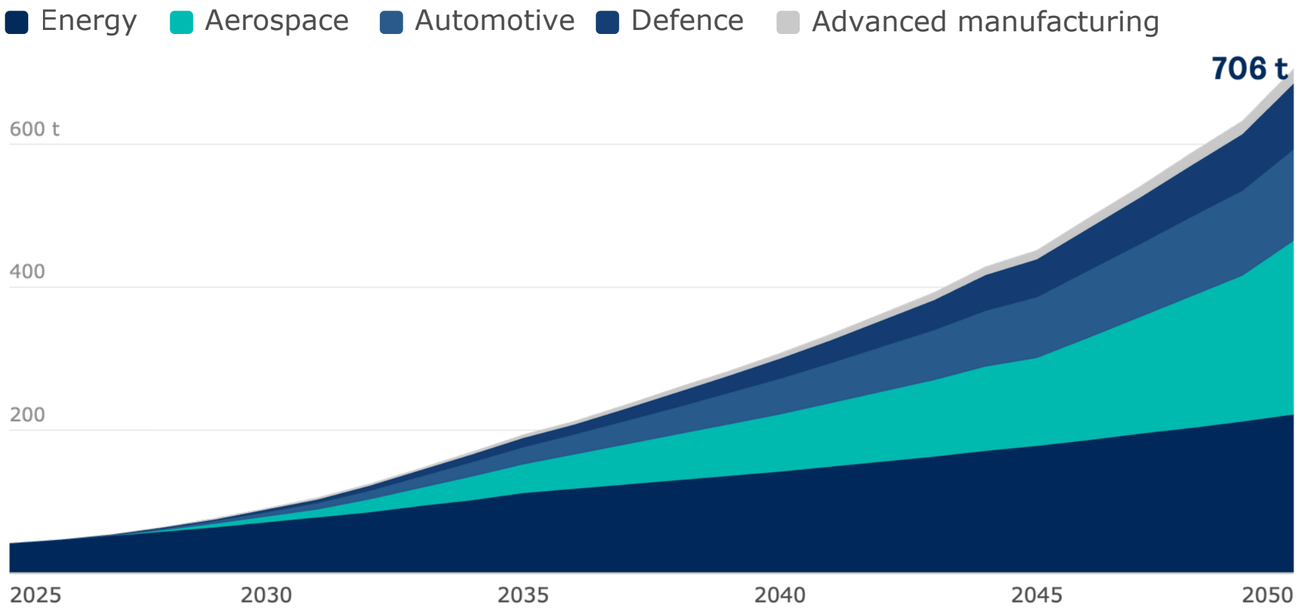
Weldable and printable

Necessary for manufacturing advanced primary structures.

SCANDIUM CANADA

High global scandium demand waiting for reliable Western suppliers like Scandium Canada.

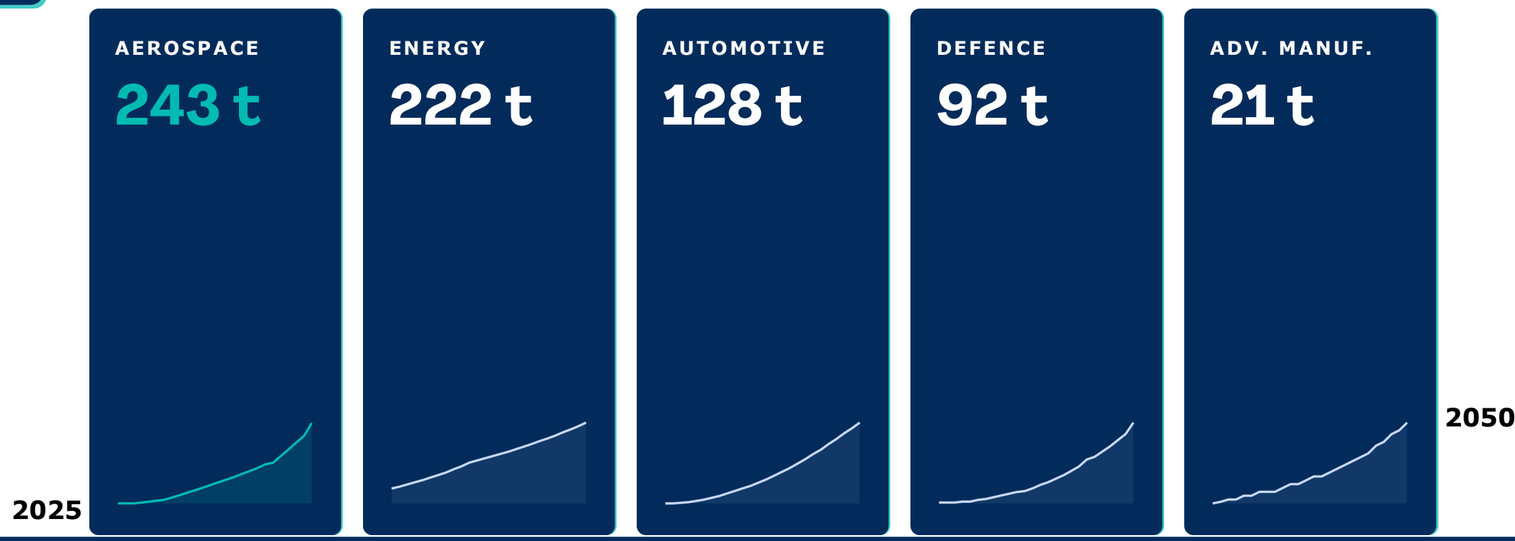
Scandium demand projected to grow to 706 tonnes by 2050



Source: EY-Parthenon - Projected annual demand by application, scandium oxide (Sc_2O_3), tonnes, June 2026

Scandium Canada: EY-Parthenon Study Projects Significant Supply Gap

By Mining Hub News Desk



Global scandium supply

is concentrated in non-western jurisdictions.





100% BY-PRODUCT

PRODUCED AS A BY-PRODUCT
NO PRIMARY SUPPLY AS OF 2026

US & 14 EU COUNTRIES BAN

FOR DEFENSE, TECH AND
MANUFACTURING ENTITIES

As of November 2026, there is no dedicated, primary scandium mine at scale anywhere in the world. To unlock the latent aerospace, defence and automotive markets, **multiple new and reliable Western supply sources are required.**

COUNTRY	PRODUCTION VOLUME (SCANDIUM OXIDE) , 2025
Canada	3 tpa , scaling up to 12 tpa
Russia	3-5 tpa
China	30-50 tpa
Kazakhstan	100-200 kg per year
Japan	7.5 tpa
Philippines	1 tpa
Estimated Total	**60-80 tpa**

Source: EY-Parthenon (June 2026) - Global production volume (Sc_2O_3) as of 2025

Selling Al-Sc alloys and tech today. Building a primary source for the future.

UPSTREAM

Crater Lake

NUNAVIK, QUÉBEC, CANADA
TIER 1 MINING JURISDICTION

- North America's largest primary source of Scandium;
- Hard-rock source of scandium oxide & rare earth elements (REEs)
- 43-101 Mineral resource (MRE) latest update - April 2025;
- New MRE before the end of 2026 leading to an updated PEA.
- Feasibility study expected in 2028.



DOWNSTREAM

SCALIUM +

FULLY OWNED AL-SC ALLOYS AND TECHNOLOGIES SUBSIDIARY

- Revenue-generating commercialization team;
- Scalium® family of products
- Al-Sc alloys in Sporting Goods & aerospace;
- Ongoing qualifications for aerospace, automotive and defence OEMs
- WAAM & L-PBF (3D printing) Al-Sc alloys - 7075 and 535 series



From market to mine: our alloys drive the demand for a secure, long-term supply.

Conceptual diagram. It reflects management's view of the potential development of the Crater Lake project and serves as a reference for ongoing technical and environmental studies. Forward-looking information - more details on page 2.

SCANDIUM CANADA

SCALIUM +

Crater Lake Mine Operation, Nunavik, Québec

Scandium Oxide production in Schefferville

Al-Sc 2% Master Alloy Production

Scalium® Al-Sc products family

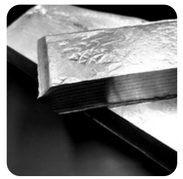
Scandium mineral
Hard-rock primary source



Scandium Oxide
(Sc_2O_3)



Master Alloy
Aluminium-Scandium 2%



Alloys & surface treatment
5 product forms; patent-pending



SCALIUM +

SCALIUM® & FST™

ALUMINUM-SCANDIUM ALLOYS AND SURFACE TREATMENT FOR DEFENCE, AERONAUTICS, TRANSPORTATION AND SPORTING GOODS

Scandium, a game-changer for OEMs.



Main applications for Scalium® Al-Sc alloys

Aerospace

Airframes, structural components (primary and secondary)

Defence

Ballistic protection/armour plating, primary components, structures for on-land vehicles and aircraft

Space

Integrated mirror structures and lenses, rocket structures, ergol tanks.

3D Printing & Welding

Al-Sc powders (L-PBF) & wire arc additive manufacturing (WAAM), industrial robotic arms

Automotive & Transportation

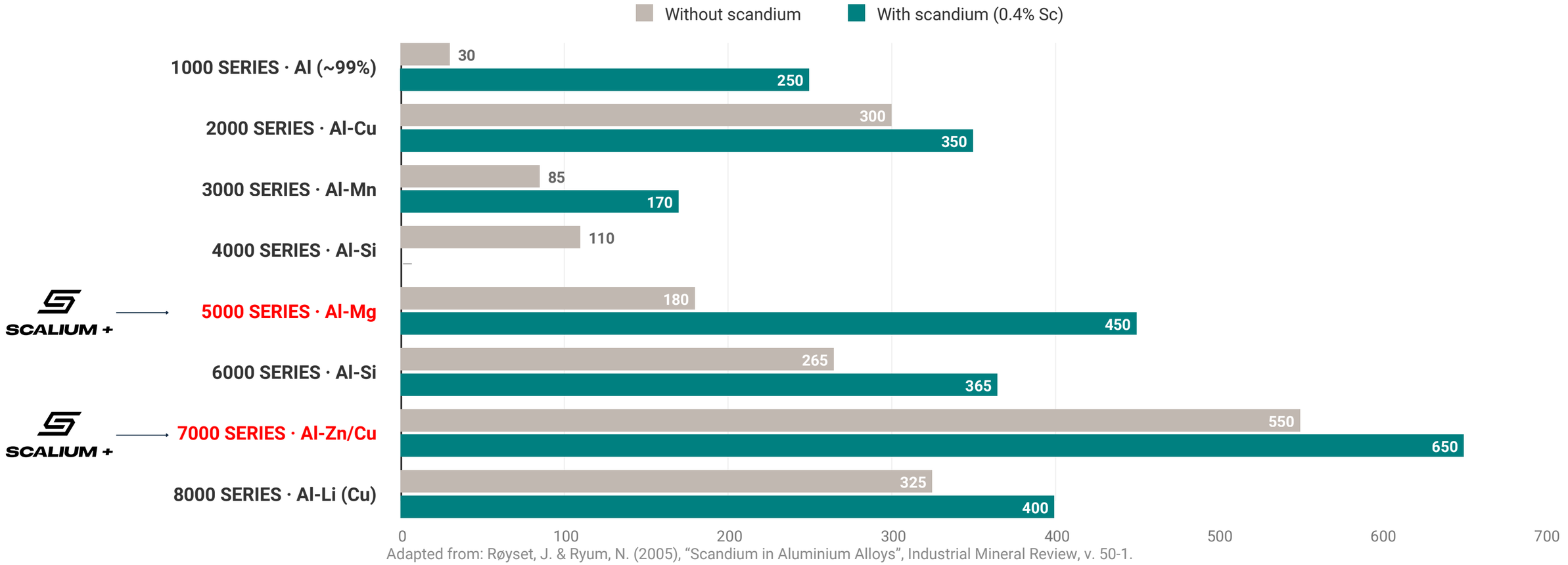
EV motors windings, hull components

Sporting Goods

Skis, snowboards and bike parts

The scandium effect

ADD 0.4% OF SCANDIUM TO ALUMINUM -> SIGNIFICANTLY INCREASE YIELD STRENGTH GAIN (MPA)
8X THE STRENGTH OF OF ALUMINUM WITH NO ADDED MASS.



Adapted from: Røyset, J. & Ryum, N. (2005), "Scandium in Aluminium Alloys", Industrial Mineral Review, v. 50-1.

SCALIUM +

Scalium®: one alloy family, five products.



Scalium® Coils

SC7B™



Scalium® Powders

SC5A™
SC7A™



Scalium® Wires

SC7A™



Scalium® Billets

SC7A™
SC7B™



Scalium® Plates

SC7B™

Scalium® alloys in 4 industries

SPORT GOODS

COMMERCIAL

CURRENTLY SUPPLYING
Small, medium & large
Ski manufacturers



DEFENCE

PRE-COMMERCIAL

QUALIFICATIONS
For on-land applications
and R&D projects



SPACE

R&D PARTNERSHIPS

ONGOING R&D
With manufacturers in
the space industry
(financed by the
Canadian Space Agency)



AERONAUTICS

R&D PARTNERSHIPS

ONGOING R&D
With OEMs (Aircraft,
Helicopters, Engine
manufacturers, Tier 1
suppliers)



SCALIUM +

Clients, R&D Collaborations and Funding Partners*

*disclosable as of November 16, 2026

FERREOL

GRÄNGES

CANADIAN SPACE AGENCY
AGENCE SPATIALE CANADIENNE

Natural Resources Canada
Ressources naturelles Canada
Canada

Ressources naturelles et Forêts Québec

UTOPIE MFG

WINTERSTICK SNOWBOARDS

Quebec Metallurgy Center
CMC
Centre de métallurgie du Québec

PRODUCTIQUE QUÉBEC

ALPOMET

FOLSOM CUSTOM SKIS

CHARGE

CRITM

CQRDA

MSAM

corem
Innovation in mineral processing

POLYTECHNIQUE MONTRÉAL

UQAC
Université du Québec à Chicoutimi

UTAH

UNIVERSITY OF ALBERTA

mitacs

SCANDIUM CANADA

"The most exciting scandium hard-rock project in the world."

Dr. Anthony Williams-Jones
McGill University

Largest
PRIMARY SOURCE IN NORTH AMERICA

Tier 1
CANADIAN JURISDICTION · NUNAVIK, QUÉBEC

5
KNOWN SCANDIUM MINERALIZED ZONES ON THE PROPERTY



Crater Lake, near Schefferville – Nunavik, Québec.

TG Zone 43-101 Resource (April 2025*)

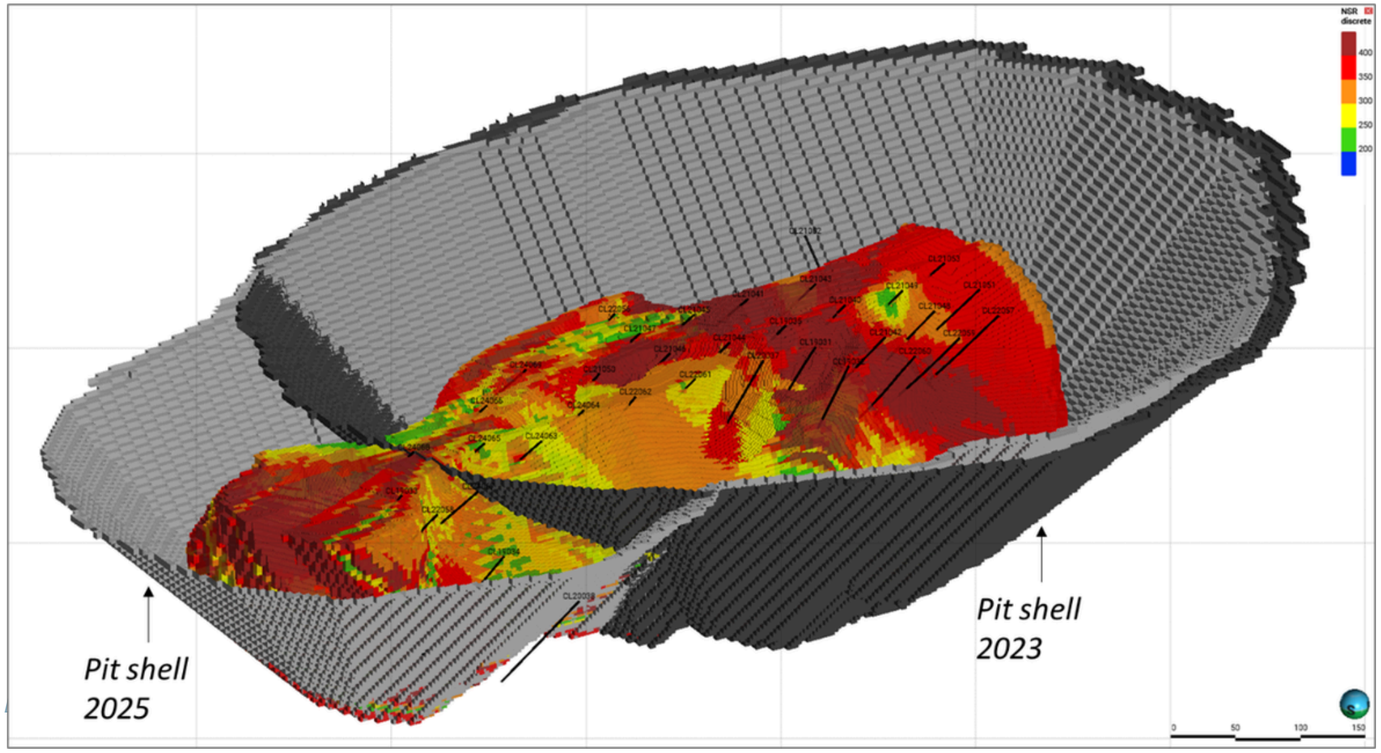
**Updated MRE planned before the end of 2026*

Dimensions: 700 m long by 200 m deep, average width 130 m. Open in all directions.

Cut-off NSR: CA$205.54 per tonne.

Ore value NSR: CA$369 to $379 per tonne.

Basis: Sc_2O_3 plus a bulk magnet rare earth concentrate.



Category	Cut-Off NSR($/t)	Tonnage (Mt)	NSR Total ($/t)	Sc_2O_3 (g/t)	Dy_2O_3 (g/t)	La_2O_3 (g/t)	Nd_2O_3 (g/t)	Pr_2O_3 (g/t)	Tb_4O_7 (g/t)
INDICATED	205.54	**16.3**	379	**277.9**	67.3	615.7	604.9	162.3	11.8
INFERRED	205.54	**20.9**	369	**271.9**	66.5	609.1	599.1	150.7	11.6

Notes to accompany the Mineral Resource Estimate:
1. The independent and qualified persons for the mineral resource estimate, as defined by NI 43 101, are Marina Iund, P.Geo. and Simon Boudreau, P.Eng., both of Norda Stelo Inc. The effective date of the estimate is April 2, 2025.
2. These mineral resources are not mineral reserves, as they do not have demonstrated economic viability. The mineral resource estimate follows current CIM definitions and guidelines.
3. The results are presented in situ and undiluted and considered to have reasonable prospects of economic viability.
4. The estimate encompasses one mineralized domain using the grade of the adjacent material when assayed or a value of zero when not assayed.
5. The authors are not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, or marketing issues, or any other relevant issue not reported in the Technical Report, that could materially affect the Mineral Resource Estimate.

HISTORIC 2026 DRILLING CAMPAIGN

From June to mid-October, 10,018 metres were drilled, approximately 2.5x the length of the program volume initially planned in early 2026. Final assay results are still pending.

More details in our October 21, 2026 press release.
[Read it here]

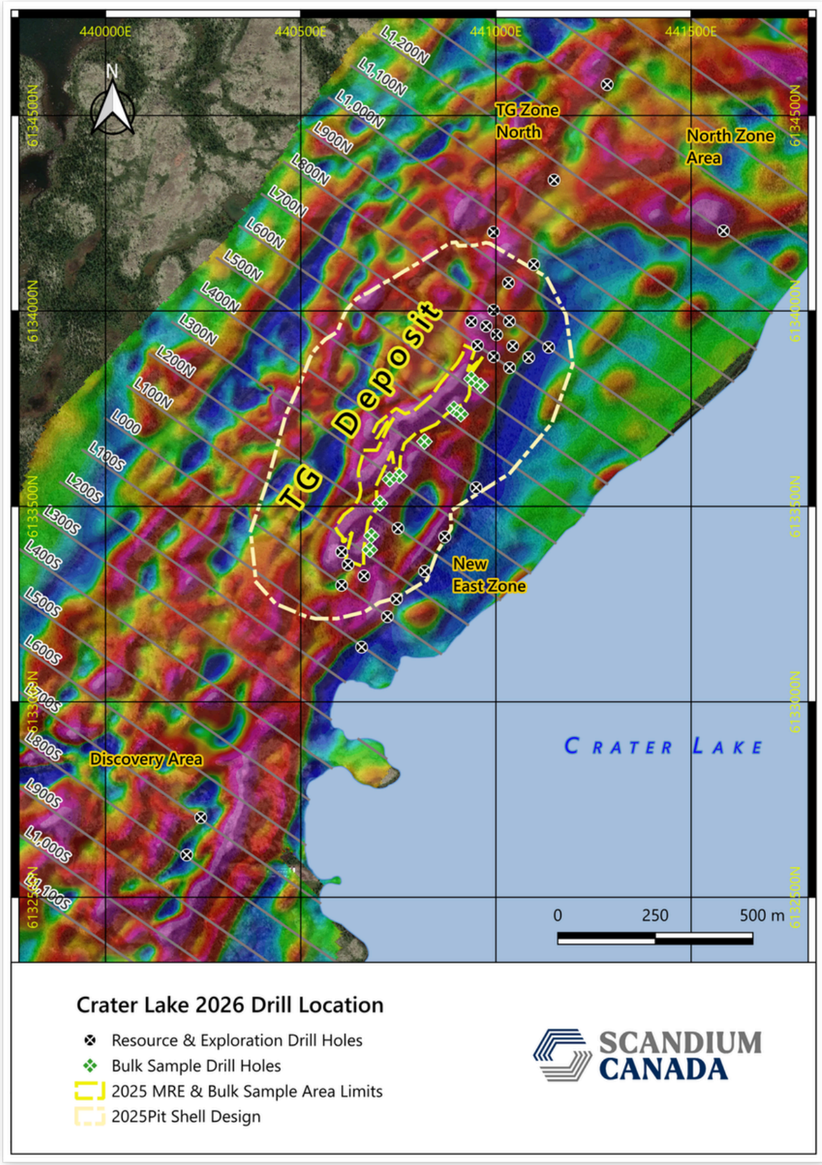
+350 m	**700 m defined TG Deposit length** (2025 MRE)	+150 m
NORTH EXTENSION	TARGET: **1.2 KM STRIKE**	SOUTH EXTENSION

Bulk sample: Collected a 15-tonne bulk sample to support future metallurgical testing and Feasibility Study Work; 19 holes, ~3,400 m, First assays: 124.9 m at 232 ppm Sc_2O_3, grades consistent with the 2025 MRE.

Extension drilling: TG deposit's prospective footprint is now nearly 1.2 kilometres long, up from 700 metres in the 2025 resource estimate

Exploration drilling: New parallel zone identified ~140 metres east of the TG deposit, ~500 metres long and within the limits of the 2025 Pit Shell Design; Newly identified 5 km magnetic corridor on property.

Next phases: Assay results received for 28 of 49 holes; results for the remaining 21 holes are expected in November. All 2026 results will go into the updated NI 43-101 mineral resource estimate to be released before the end of 2026, the basis of the preliminary economic assessment.



Source: Scandium Canada. TG Deposit drill plan, Crater Lake, October 21 , 2026. Eric Kinnan, P.Geo. (OGQ No. 00788)

Crater Lake: Level Of Advancement

DISCOVERY AREA

2025–2031

TG DEPOSIT

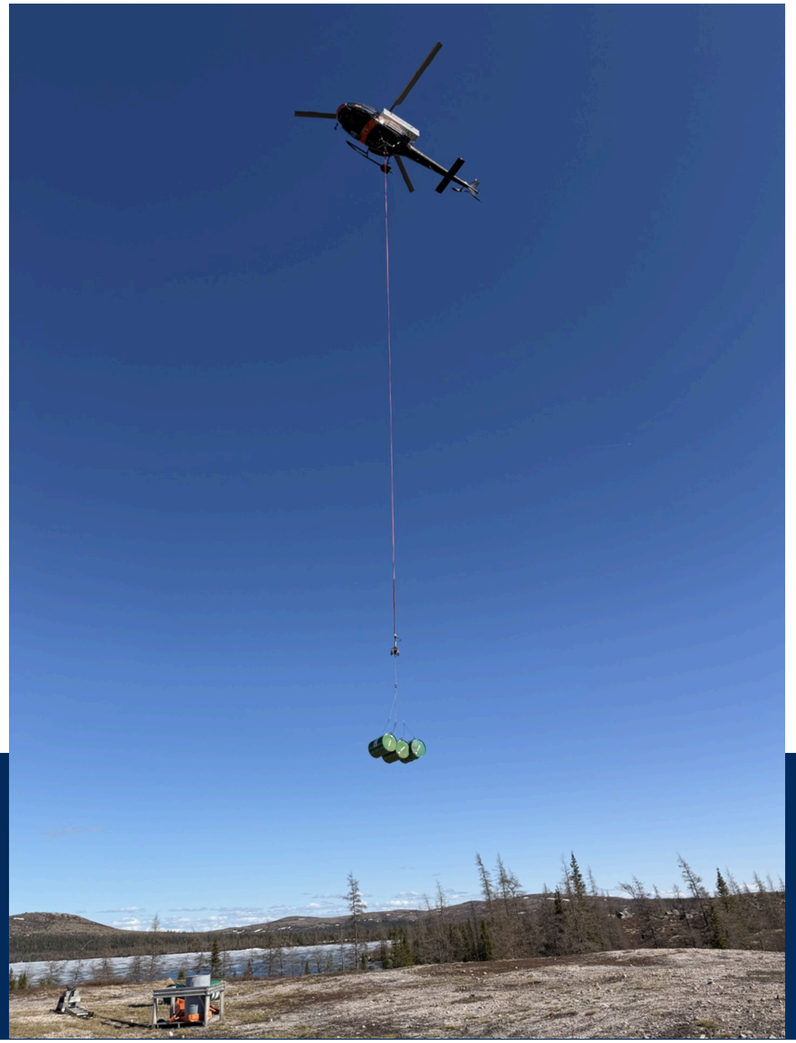
PRE-EXPLORATION	EXPLORATION	DEVELOPMENT	OPERATION	CLOSURE	POST-CLOSURE
	7 to 10 years	5 to 10 years	40+ years (projected)	2 to 10 years	
• Geo-mapping • Land-use plan	2010 • Compilation • Target generation • Claim staking • Prospecting 2010–2014 • Geophysics drilling 2010–2024 • Permits acquisition 2021 • Preliminary assessment of resources 2022 • Preliminary economic assessment 2022–2024 • Environment baseline work	• New Resource Estimate 2026 • Preliminary Economic Assessment EARLY 2027 • Trade-off and optimization studies • Feasibility Study 2028 • Investment Plan and financing • EA and approvals • Construction • First production	• EA compliance • Mine life extension • (i.e brownfield exploration)	• Approval of final mine closure plan • Decommissioning • Reclamation • Monitoring • EA compliance • (i.e. brownfield exploration)	• Monitoring • EA compliance

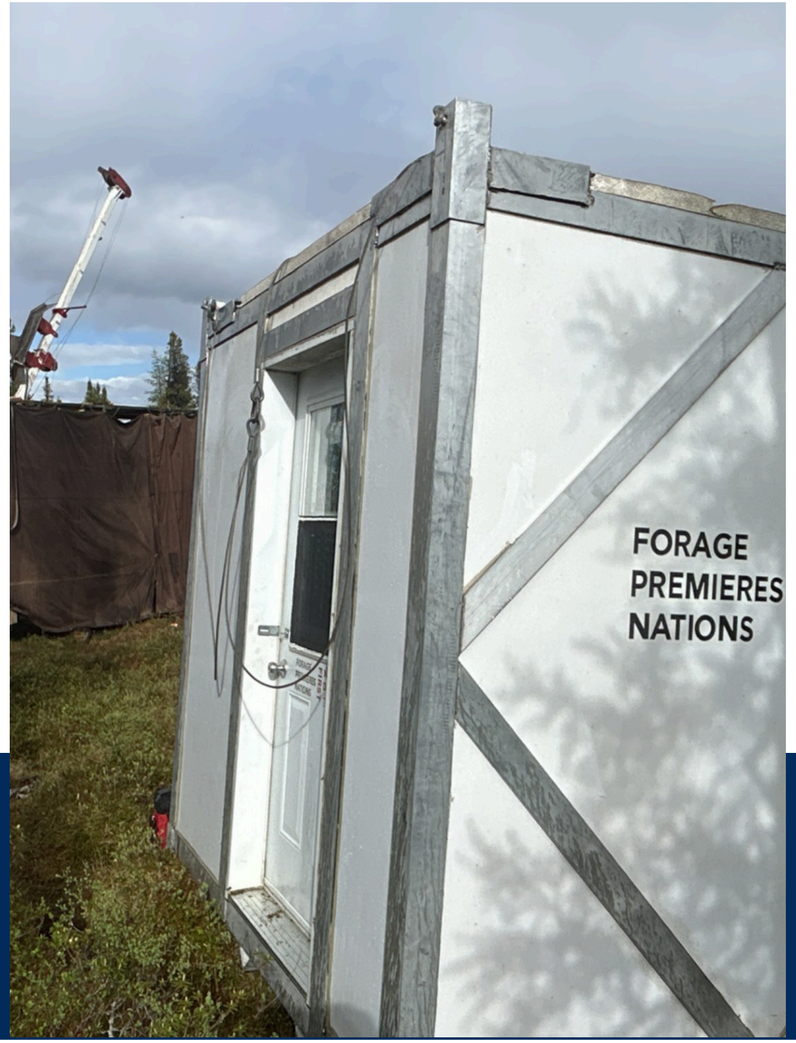
The Crater Lake Camp

4-seasons camp for 20 workers with all the necessary facilities








FORAGE
PREMIERES
NATIONS



First Nations and Inuit Participation

2024

Pre-Development Agreement

Signed with the Naskapi Nation of Kawawachikamach, a mutual commitment to respect, consultation, participation and economic benefits.

2025

5% equity ownership

The Taasipitaakin Trust's Board decided to invest in Scandium Canada, acquiring ~5% of ownership.

2026

Ongoing discussions with key stakeholders involved with the project

Concerning social acceptability and required infrastructure such as the access road and hydrometallurgical plant near Schefferville.

SCANDIUM CANADA

Capital structure as of November 16, 2026

TSX-V: SCD

CAPITAL STRUCTURE

Outstanding shares	548,113,091
Options	29,475,000
Warrants (issued prior to 2026)	54,845,810
Warrants (issued March and August 2026)	103,409,300
Broker warrants (issued March 2026)	4,650,558
FULLY DILUTED	**740,493,759**

Options, average strike $0.133	$3.9M
Warrants and brokers, average strike $0.205	$33.4M
Total potential cash if exercised	**$37.3M**



Management

SCANDIUM CANADA



SIMON THIBAULT

PRESIDENT &
CHIEF EXECUTIVE OFFICER

- 20 years across mining, critical materials, battery materials and automotive
- Former EV Critical Materials Leader at General Motors, sourcing critical materials for EV and energy storage programs;
- Leadership roles at Nemaska Lithium, Investissement Québec and Propulsion Québec, advancing Québec's battery ecosystem;
- Expertise spanning operations, policy, sustainability and supply chain.



STEVE NADEAU, CPA

CHIEF FINANCIAL OFFICER

- CPA with 30+ years of experience in senior roles across multiple industries;
- Key negotiator in several major agreements;
- Bachelor's degree in business administration, Moncton University.



JEAN-FRANÇOIS MAGNAN
P.Eng. M.A.Sc.

CHIEF TECHNOLOGY OFFICER

- Former Technical Manager of Nemaska Lithium; former Promoter and Project Manager at Phostech Lithium;
- Holder of multiple patents in rechargeable lithium batteries;
- Master's degree in Materials Engineering, Laval University.



ALEX LANDRY,
P.Eng., M.Sc.

MINING PROJECT
DIRECTOR

- 12+ years in mining, including the construction and production start-up of two mines;
- Six years at Agnico Eagle's Canadian Malartic Complex (2018 to 2024) in project evaluation and mine planning;
- Led mining engineering at G Mining Services on large projects, from trade-off studies to feasibility;
- Master's degree in mining engineering, Université Laval.



CINDY VALENCE,
MBA, PACI, ASC, C.Dir.

SUSTAINABILITY MANAGER &
DIRECTOR

- Former Executive Vice President and Chief Sustainability Officer, Sayona Mining
- Expertise in stakeholder engagement and shared value creation
- MBA (mineral industry); Certified International Trade Professional (PACI)



ARNAUD BOURASSA FRANCOEUR

DIRECTOR OF MARKETING
AND CORPORATE AFFAIRS

- 13+ years in communications: marketing, advertising and public relations;
- Former strategic roles at Ubisoft and Ig2;
- Cross-sector background: entertainment, advertising, governmental & public affairs.

Management



SIMON THIBAULT
PRESIDENT

- 20 years across mining, critical materials, battery materials and automotive
- Former EV Critical Materials Leader at General Motors, sourcing critical materials for EV and energy storage programs;
- Leadership roles at Nemaska Lithium, Investissement Québec and Propulsion Québec, advancing Québec's battery ecosystem;
- Expertise spanning operations, policy, sustainability and supply chain.



FÉLIX LAPOINTE
CHIEF EXECUTIVE OFFICER

- Co-founder and former CEO of Ferreol Technologies, acquired by Scandium Canada in 2026, now known as Scalium+;
- Co-founder and director of Ferreol Skis since 2018;
- Bachelor's degree in Mechanical Engineering and MBA, Laval University.



DR. LUC DUCHESNE
CHIEF SCIENCE OFFICER

- 35+ years in senior positions across multiple sectors
- Former senior scientist at Natural Resources Canada; recipient of the 5NR Science Award
- Author or co-author of 85 peer-reviewed articles, literature reviews and books
- Ph.D. (University of Guelph), M.Sc. (University of Toronto), B.Sc. in Forestry Sciences (Laval University)

Board of Directors



JEFF SWINOGA
CPA, CA, MBA.
CHAIRMAN &
AUDIT COMMITTEE

- 27+ years in mining exploration and operations;
- Senior roles at Barrick Gold, Torex Gold, Hudbay Minerals, North; American Palladium and Golden Star
- Former CEO of Epic Gold and First Mining Gold;
- $2B+ in project financings and $400M+ in equity raises.



ROBERT KITCHEN
DIRECTOR

- President and CEO of Wasayao Strategic Group, expertise in community engagement and First Nations equity investment strategies;
- Former Economic Development Officer, Cree Nation of Nemaska (2008–2022);
- Board roles with Cree companies and community of Waswanipi.



JEAN LAFLEUR B. Sc., M. Sc. Geology, P. Geo.
DIRECTOR &
AUDIT COMMITTEE

- Geologist with 45+ years of exploration experience in Canada and internationally;
- Former C-suite executive of junior exploration companies in Quebec and Ontario, early career with Newmont, Falconbridge, Dome Mines and Placer Dome;
- Independent geo-consultant since the 2000s; B.Sc. and M.Sc. in Geology (University of Ottawa).



GUY BOURASSA
DIRECTOR & STRATEGIC
ADVISOR TO MANAGEMENT
FOR SCANDIUM CANADA

- 30+ years in industrial minerals and strategic metals - law degree from Laval University;
- Founder and former President of Nemaska Lithium, former President of Dufresnoy Industrial Minerals;
- Former director of Nouveau Monde Graphite and Monarques Resources.



CINDY VALENCE
DIRECTOR

- Former Executive Vice President and Chief Sustainability Officer, Sayona Mining
- Expertise in stakeholder engagement and shared value creation
- MBA (mineral industry); Certified International Trade Professional (PACI)



NOEL DUBÉ
DIRECTOR & STRATEGIC
ADVISOR TO SCALIUM+

- 20+ years of technical and leadership experience in the technology sector;
- Degree in Engineering Physics;
- Former President and CEO of Reflex Photonics (2013-2019);
- Co-founder of R/D Tech, which grew from C$2M to C$180M in revenue;
- Active investor in Québec technology funds.